

Weekly News Bulletin

12th June – 17th June 2023

Aluminium Insider

[India's Appeal For Exemption From Section 232 Aluminium And Steel Tariffs Falls On Deaf Ears](#) (Click to read full story)

Date: June 12, 2023

Keyword: Aluminium Industry

The Indian government's appeal for an exemption to the United States' blanket import tariff on aluminium and steel is dead on arrival according to sources in Washington, D.C. who spoke to the media last week. An anonymous source who spoke to Reuters said the Indian government offered to swap an exemption from some of its tariffs on agricultural goods.

ET Energy World

[UAE emerges as 4th largest investor in India in FY23; Infra, Renewable energy in focus](#) (Click to read full story)

Date: June 12, 2023

Keyword: Aluminium Industry

The United Arab Emirates (UAE), with which India implemented a comprehensive free trade agreement in May last year, has emerged as the fourth largest investor in India during 2022-23, according to government data. In the last fiscal, foreign direct investment (FDI) from the UAE to India jumped over three-fold to USD 3.35 billion from USD 1.03 billion in 2021-22, the data of the Department for Promotion of Industry and Internal Trade (DPIIT) showed.

Reuters

[China's Yunnan set to boost power to aluminium smelters, sources say](#) (Click to read full story)

Date: June 13, 2023

Keyword: Aluminum Industry

Power supplies to aluminium smelters in China's southwestern Yunnan province will be increased later this month, an official familiar with the situation told Reuters on Tuesday, allowing some capacity in the drought-hit region to restart operations.

APN News

[International body verifies Vedanta Aluminium products as environmentally sustainable](#) (Click to read full story)

Date: June 13, 2023

Keyword: Vedanta Aluminium

On the occasion of World Environment Day, Vedanta Aluminium, the largest aluminium producer in India, has announced receiving the Environmental Product Declaration (EPD) International verification for its range of products, among the largest in the global aluminium industry.

Undergoing a rigorous Life Cycle Assessment (LCA), Vedanta's primary aluminium products performed well on the parameters of energy consumption, greenhouse gas emissions, water usage, and waste generation. This stands testimony to the company's advanced manufacturing practices and green innovations towards ensuring sustainability across the aluminium value chain.

ET Energy World

[India's aluminium exports to European Union set to become unviable on CBAM dent](#) (Click to read full story)

Date: June 14, 2023

Keyword: Aluminium Industry

India's aluminium exports to the European Union (EU) are set to become unviable once the 27-nation bloc implements the Cross-Border Adjustment Mechanism (CBAM) to help reduce its carbon emissions and eventually attain Net-Zero carbon emissions by 2050.

Vedanta Aluminium

[Nalco seeks approval for Pottangi bauxite mining lease in Koraput](#) (Click to read full story)

Date: June 14, 2023

Keyword: Nalco Aluminium

National Aluminium Company (Nalco) has sought a green flag for the Pottangi bauxite mining lease spread over 697 hectares in Koraput district in Odisha. The company's application would be vetted on January 19 by the expert appraisal committee of the Ministry of Environment, Forest & Climate Change (MoEFCC).

The Week

[Aluminium producers to face challenging times in the near future](#) (Click to read full story)

Date: June 15, 2023

Keyword: Aluminium Industry

Aluminium producers are expected to face challenging times ahead as prices for the products have been subdued in FY-2024 and are expected to remain under pressure in the near future. The demand for aluminium has also remained sluggish even as cost support is fading. So far, the global aluminium demand during the Q2 (second quarter) of the calendar year (CY) 2023 failed to deliver on recovery expectations, as building, construction and packaging demand remained weak.

India Education Diary

[Experts Develop Aluminium-Ion Batteries With Improved Storage Capacity](#) (Click to read full story)

Date: June 15, 2023

Keyword: Aluminium Industry

Aluminium-ion batteries are seen as a promising alternative to conventional batteries that use scarce and difficult-to-recycle raw materials such as lithium. This is because aluminium is one of the most common elements in the Earth's crust, is easier to recycle, and is also safer and less expensive than lithium. However, the development of such aluminium-ion batteries is still in its infancy, as suitable electrode materials that provide sufficient storage capacity are still lacking.

Aluminium Today

[World's first batch of recycled aluminium using hydrogen fueled production](#) (Click to read full story)

Date: June 15, 2023

Keyword: Aluminium Industry

Carbon-free green hydrogen replaced natural gas as fuel for the recycling of aluminium during the test. The test was carried out at a casthouse in Hydro's extrusion plant in Navarra, Spain. "We are excited to be conducting this test and it demonstrates Hydro's commitment to decarbonization. By removing the carbon emissions from the energy source, we will be able to produce carbon-free aluminium from recycling post-consumer scrap," says Paul Warton, Executive Vice President for Hydro Extrusions.

The Star

[Steel producers to face pressure but aluminium price favourable](#) (Click to read full story)

Date: June 15, 2023

Keyword: Aluminium Industry

Steel producers in the country are expected to face continued adverse conditions, resulting in margin pressure say analysts but aluminium producers may profit from a favourable price environment.

Money Control

[Here's why Kotak Institutional Equities is cautious on aluminium plays](#) (Click to read full story)

Date: June 16, 2023

Keyword: Aluminium Industry

Weak demand, waning cost advantage and growing price pressure has turned Kotak Institutional Equities cautious on aluminium stocks. Aluminium prices have remained subdued and will remain under pressure, the brokerage firm said, adding the demand for the industrial metal will remain sluggish even as cost support fades.